Please note that this document is in draft form and is intended to be distributed to anyone interested in Suck coin for information purposes only. This draft whitepaper was prepared with great care and to best of our knowledge.

This document does not constitute a prospectus of any kind. It is not a solicitation for investment and does not in any way pertain to an offering of securities in any country. This whitepaper does not constitute an offer or recommendation to acquire or sell coins or to invest or otherwise participate in the Suck coin project or the Suck coin software.

The opinions expressed in this document are those of Suck coin at the time of writing and are subject to change at any time without notice. The Suck coin project and the software are still in an early development stage and unlimited amount of conceptual, technical and commercial changes may be implemented in the software and the Suck coin project in the future.
INTRODUCTION

WELCOME TO SUCK COIN! THIS COIN SUCKS!

We all know that financially unstable person that keeps asking for pennies ($0.01-$0.50). Whether they request a refund of a negligible amount you owe them, or by simply asking you some money straight up, it will always be annoying. Until you have met the ultimate solution: Suck coin!

The idea of Suck coin was invented after the developers had to deal with the above-described phenomenon for years until it got out of hand. People who ask for an annoying or untruthful penny-payment should be able to get paid with digital Suck coins instead of real pennies. After all, who’s got pennies in his pocket nowadays? One Suck coin is the equivalent of an imaginary penny. Paying with Suck coins basically means you are giving the receiver a bag full of pennies. But more importantly, give them a message: YOU SUCK!

The power of Suck coin is it’s absolute uselessness, it *SUCKS* to obtain it!
MARKET OPPORTUNITY

OVERVIEW

In the current digitalization era it is only a matter of time until the idea of Suck coin will become an integrated penny payment solution in the world of decentralization. Suck coin will be easy to use, have a funny character and have growing demand overtime when more people get involved in the growing crypto community.

Once the crypto technology and community will grow bigger as well as the amount of crypto wallet addresses increase exponentially, Suck coin believes this could be a multi-billion dollar total addressable market (TAM) long term.

MORE THAN JUST A SUCK COIN

It feels good to pay with Suck coins because you will be making a statement towards the receiver. It might even affect the receiver’s thought process when they request negligible amounts of money. Next time he or she might think twice as they realize it is not worth the time and effort. However, Suck coin will also have more utility than just penny-payments. Suck coin wants to make the world a better place by capitalizing transaction fees of the big community behind the coin. Each transaction made to buy or sell Suck coins will automatically put 3% into a global energy transition program basket!
TECHNOLOGY

ETHEREUM BLOCKCHAIN

The Ethereum Network is the world’s first ecosystem for permissionless, transparent and immutable software applications. These software applications, typically taking the form of Smart Contracts, are all able to interact with each other. To facilitate this process, various standard protocols have been developed such as the ERC20 standard for a common ‘token’ format so that these Smart Contracts can pass scarce, owned, and transferable data between one another without a centralized mediator. The tokens are usually sold to ‘investors’ by the ‘creator’ under the expectation that the ‘creator’ will perform some action to make the tokens more valuable. We do not want the token to be more valuable, our purpose is to meme crypto enthusiasts or pay a friend in digital pennies.

Suck token is designed to be used as a decentralized penny payment within the Ethereum ecosystem and beyond. It avoids problems related to centralization and security because it is powered by the Ethereum Network and by globally distributed anonymous miners. Since it follows a standard protocol (ERC20), it is stored in a traditional Ethereum wallet and it is transferred using standard software which supports EIP20/ERC20 tokens. The community owns and operates the token in a flat structure and every individual has the same power over the smart contract as any other individual.
CROWD SALE CONTRACT

The Open Zeppelin crowd sale contract is an implementation of a smart contract which provides the functionality of crowd sales. We intent to put an initial amount of tokens (i.e. 15 billion) to this contract. When the crowd sale is finished, no one can mint more ERC20 Suck tokens. Not even the developers, we plan to list the Suck tokens to Uniswap after the initial crowd sale period for everyone has been expired.

RISKS

Suck token is implemented as an Ethereum ERC20 token and so its success is largely dependent on the success of the Ethereum Network. If Ethereum cannot scale using methods such as Plasma, Casper, and the Loom network, then Suck token will not be able to realize its full potential as the fastest and most effective decentralized penny payment solution in the world.

TOKEN ECONOMICS

- Initial crowd sale supply
  15.000.000.000 (15 billion) tokens

  Each token is valued at $0.0001 during crowd sale. Meaning a market cap of $1.5 million or diluted market cap of $450k. After the crowd sale, token price will start to vary.

- Total supply (after Uniswap listing)
  50.000.000.000 (50 billion) tokens
Step 01
- Evolve idea into concept
- Expand development & marketing team
- Publish website & social media
- Create awareness

Step 02
- Launch crowdsale contract
- Grow community
- Application to CoinMarketCap
- Create partnerships

Step 03
- Complete public ICO
- Listing on Uniswap exchange
- First charity donation for
- Create major awareness
CONCLUSION

Suck coin will be a penny payment solution available for everyone. It is a first in class, easy to use and funny payment solution. One Suck coin is the equivalent of an imaginary penny. Paying with Suck coins is therefore the equivalent of paying with a bag full of pennies.

Next to its penny payment utility, Suck coin will promote global energy transition programs (GATP) through a 3% transaction fee. Once enough money is available in the GATP-basket the development team will find a suitable renewable energy investment like hydrogen fuel, windmills or other amazing world improvement projects to donate on behalf of the Suck coin community.

Suck coin will first be available through a crowd sale contract, and will later on be listed on the uniswap exchange to increase awareness and accessibility. With a total supply of 50 billion tokens, Suck coin target is to have a diluted market cap of about $450,000 before Uniswap listing. See you on the other side!